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**Altus Realty Purchases 35 New York Avenue, NE**

**Washington, DC** – (July 13, 2018) – Altus Realty has acquired 35 New York Avenue, NE in Washington, DC. Located in NoMa with its abundance of retail and restaurant amenities and easy access to the NoMa Metro Station and Union Station, 35 New York Avenue is an extraordinary development opportunity.

“Altus is in the process of finalizing its development plan for a new 75,000 SF project,” said Gordon Fraley, a partner at Altus Realty. “We plan to unveil the full program later this summer which is going to bring a unique project to NoMa complementing the site’s location and bringing fresh amenities to the neighborhood.”

This is Altus’ second acquisition in 2018. In June, Altus, in partnership with Velocis, acquired Greensboro Park, a two-building, 505,085-square-foot office complex located at 8180 and 8200 Greensboro Drive in Tysons, VA. In addition, Greensboro Park is approved for up to 520 units of additional multifamily development in two high-rise towers.

Financing for the acquisition was provided by John Marshall Bank and arranged by Lindsay Stroud at Savills Studley. The seller was represented by Greysteel.

Altus continues to seek value-add office and ground up development opportunities throughout the DMV.

**About Altus Realty**

Altus is a full-service real estate development and investment company based in Washington, DC. From repositioning underperforming assets to developing ground-up projects, Altus focuses on creating mixes of residential, office, retail and hospitality experiences that inspire. With a thoughtful, crafted approach to each project, Altus seeks to build long-term relationships and value with its partners and tenants alike.

Based in Washington DC, Altus was founded in 2006. Altus is led by a team of seasoned team who are directly responsible for the acquisition, asset management, development of its assets. The principals of Altus are Charlie Kehler, Al Troup and Gordon Fraley.

Additional information about Altus can be found at [altusre.com](http://altusre.com).

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